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SUBJ: FIRST PLENARY SESSION -- MEETING OF EXPERTS

REF: MOSCOW 2045

FOLLOWING IS TEXT OF AGREED MINUTES SINGED LATE FRIDAY BY
ASSISTANT SECRETARY PARSKY AND DEPUTY FOREIGN TRADE
MINISTER MANZHULO:

QTE: AGREED MINUTES OF THE FIRST MEETING OF THE US-USSR
WORKING GROUP OF EXPERTS ESTABLISHED IN ACCORDANCE
WITH THE LONG TERM AGREEMENT BETWEEN THE UNITED STATES OF
UNCLASSIFIED

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AMERICAN AND THE UNION OF SOVIET SOCIALIST REPUBLICS TO
FACILITATE ECONOMIC, INDUSTRIAL AND TECHNICAL COOPERATION
DATED JUNE 29, 1974.

I. GENERAL PROVISIONS

PURSUANT TO THE UNDERSTANDING OF THE CO-CHAIRMEN OF THE JOINT US-USSR COMMERCIAL COMMISSION ON THE BASIS OF ARTICLE III OF THE LONG TERM AGREEMENT BETWEEN THE USA AND THE USSR TO FACILITATE THE ECONOMIC, INDUSTRIAL AND TECHNICAL COOPERATION DATED JUNE 29, 1974 (HEREAFTER REFERRED TO AS THE AGREEMENT), THE FIRST MEETING OF THE WORKING GROUP OF EXPERTS WAS HELD IN MOSCOW FROM 12 TO 14 FEBRUARY 1975. IN CONFORMITY WITH THE AGREEMENT, THE WORKING GROUP WAS ESTABLISHED TO EXCHANGE INFORMATION AND FORECASTS OF BASIC ECONOMIC, INDUSTRIAL AND COMMERCIAL TRENDS.

THE US DELEGATION WAS HEADED BY G.L. PARSKY, ASSISTANT SECRETARY OF THE TREASURY. THE USSR DELEGATION WAS HEADED BY A.N. MANZHULO, DEPUTY MINISTER OF THE MINISTRY OF FOREIGN TRADE. LISTS OF THE MEMBERS OF THE TWO DELEGATIONS ARE ATTACHED AS APPENDIX I.

II. AGENDA

THE WORKING GROUP OF EXPERTS HAS ADOPTED THE FOLLOWING, PREVIOUSLY AGREED UPON, AGENDA FOR THEIR FIRST MEETING:

1. ORGANIZATIONAL AND PROCEDURAL QUESTIONS.
2. EXCHANGE OF INFORMATION AND FORECASTS OF THE BASIC ECONOMIC, INDUSTRIAL AND COMMERCIAL TRENDS IN ORDER TO ASSIST RELEVANT ORGANIZATIONS, ENTERPRISES AND FIRMS OF BOTH COUNTRIES IN DETERMINING THE FIELD OF COOPERATION MOST LIKELY TO PROVIDE A BASIS FOR MUTUALLY BENEFICIAL CONTRACTS.
3. OTHER MATTERS.

III. REVIEW OF THE AGENDA ITEMS

IT WAS AGREED THAT THE HEAD OF THE DELEGATION IN WHOSE COUNTRY THE WORKING GROUP MEETINGS TAKE PLACE WILL UNCLASSIFIED

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PRESIDE. THEREFORE MR. A.N. MANZHULO, DEPUTY MINISTER OF FOREIGN TRADE AND HEAD OF THE SOVIET DELEGATION CHAIRED THE FIRST MEETING OF THE WORKING GROUP.

IT WAS ALSO AGREED THAT IT WOULD BE DESIRABLE, WHENEVER POSSIBLE, THAT DELEGATIONS TO SUBSEQUENT MEETINGS OF THE WORKING GROUP BE HEADED BY AN ASSISTANT SECRETARY OR A DEPUTY MINISTER AND THAT THE RANK OF THE PARTICIPANTS AND THE GOVERNMENT AGENCIES REPRESENTED ON THE RESPECTIVE DELEGATIONS WOULD BE AT A COMPARABLE LEVEL.

IN FURTHERANCE OF THE OBJECTIVES OF THE AGREEMENT TO ASSIST RELEVANT ORGANIZATIONS, ENTERPRISES AND FIRMS OF

BOTH COUNTRIES TO DETERMINE THE FIELDS OF COOPERATION MOST LIKELY TO PROVIDE A BASIS FOR MUTUALLY BENEFICIAL CONTRACTS, THE WORKING GROUP NOTED ITS INTENTION TO ESTABLISH A PERMANENT AND CONTINUING EXCHANGE OF INFORMATION AND FORECASTS OF BASIC ECONOMIC, INDUSTRIAL AND COMMERCIAL TRENDS IN THE TWO COUNTRIES.

THE WORKING GROUP NOTED WITH SATISFACTION THAT AN EXCHANGE OF INFORMATION HAD ALREADY BEGUN AT THE FIRST MEETING. BOTH SIDES MADE PRESENTATIONS ON THE PERFORMANCE AND PROSPECTS OF THEIR RESPECTIVE ECONOMIES, INDUSTRIES, AGRICULTURE AND FOREIGN TRADE, AND ON THE DATA SOURCES USED TO MEASURE AND ANALYZE THESE TRENDS AND FORECASTS. THE DISCUSSION WAS CONDUCTED WITH A VIEW TO DETERMINING AREAS FOR POSSIBLE EXPANSION OF TRADE AND ECONOMIC LINKS BETWEEN THE TWO COUNTRIES. AFTER PRESENTATIONS AND DISCUSSIONS, BOTH SIDES NOTED THAT THE GROWTH OF THEIR INDUSTRIAL, SCIENTIFIC, TECHNOLOGICAL AND TRADE POTENTIAL OPENS UP PROSPECTS FOR SUBSTANTIAL, MUTUALLY BENEFICIAL, COOPERATION BETWEEN ORGANIZATIONS, ENTERPRISES AND FIRMS OF THE US AND THE USSR.

AT THE SAME TIME, THE SOVIET SIDE STRESSED THAT THE REALIZATION OF SUCH PROSPECTS WOULD DEPEND TO A CONSIDERABLE DEGREE ON NORMALIZATION BY THE US OF TRADE AND FINANCIAL RELATIONS BETWEEN THE TWO COUNTRIES.

THE WORKING GROUP AGREED TO INCLUDE AT EACH MEETING
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PRESENTATIONS BY EACH SIDE ON THE CURRENT DEVELOPMENTS AND PROSPECTS OF THE NATIONAL ECONOMIES OF THE TWO COUNTRIES, INDUSTRIAL TRENDS AND FOREIGN TRADE, AND TO EXCHANGE, PRIOR TO THESE MEETINGS, BACKGROUND DATA AND INFORMATION RELEVANT TO THESE PRESENTATIONS.

BOTH SIDES ALSO AGREED TO CONSIDER TO UNDERTAKE THE IMPLEMENTATION OF A PROGRAM OF INFORMATION EXCHANGE THAT WOULD INCLUDE SPECIFIC AREAS UNDER WHICH EXCHANGES WOULD BE ESTABLISHED.

A SPECIFIC PROGRAM WAS IDENTIFIED BY THE AMERICAN SIDE FOR EXCHANGES DURING THE NEXT YEAR:

1. EXCHANGE OF TEAMS OF SPECIALISTS SUCH AS US AND USSR MARKET RESEARCH TEAMS;
2. EXCHANGE OF ECONOMIC, INDUSTRIAL AND FOREIGN TRADE DATA INCLUDING INFORMATION ON GENERAL ECONOMIC FORECASTS, PRODUCTION, AND OTHER DATA, AND THE WAY IN WHICH THESE DATA ARE COMPILED AND DISSEMINATED;

3. EXCHANGE OF INFORMATION ON INDUSTRIAL PROJECTS
FOR POTENTIAL US-USSR COOPERATION;

4. EXCHANGE OF INFORMATION ON PROCEDURAL AND
LEGAL MATTERS INCLUDING INFORMATION ON MECHANISMS AND PRO-
CEDURES TO FACILITATE SPECIFIC TYPES OF INDUSTRIAL COOPERA-
TION.

IT WAS FURTHER SUGGESTED THAT SUBGROUPS COULD BE
ESTABLISHED AS NEEDED TO IMPLEMENT THE EXCHANGE PROGRAM
DESCRIBED ABOVE, AND THAT THE WORKING GROUP WOULD ALSO
CONVENE PERIODIC SEMINARS, EXCHANGE OF SPECIALISTS, JOINT
CONSULTATIONS AND PANELS, AND UNDERTAKE JOINT STUDIES OF
RELEVANCE TO LONG-TERM COOPERATION. THE SOVIET SIDE
NOTED THESE PROPOSALS WITH INTEREST AND STATED THAT IS
WILL CONSIDER THEM. BOTH SIDES AGREED TO A MEETING OF
US-USSR MARKET RESEARCH TEAMS IN MOSCOW ON FEBRUARY 17 TO 19.

THE WORKING GROUP AGREED THAT THE LEADERS OF THE TWO
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DELEGATIONS WOULD REPORT ON THE RESULTS AND THE PROPOSALS
DEALT WITH AT ITS FIRST MEETING TO THE FORTHCOMING FIFTH
SESSION OF THE JOINT COMMERCIAL COMMISSION IN APRIL 1975
TOGETHER WITH THEIR SUGGESTIONS ON THE TIME OF THE SECOND
MEETING OF THE GROUP AND THE PROCEDURE OF ITS FURTHER
ACTIVITIES, INCLUDING THE QUESTION OF THE MANNER IN WHICH
THE PARTIES WOULD USE THE INFORMATION EXCHANGED.

DONE IN MOSCOW, ON FEBRUARY 14, 1975, IN DUPLICATE,
IN THE ENGLISH AND RUSSIAN LANGUAGES, BOTH TEXTS BEING
EQUALLY AUTHENTIC

(SIGNED) (SIGNED)

GERALD L. PARSKY	ALEXEY N. MANZHULO
LEADER OF THE U.S. DELEGATION	LEADER OF THE SOVIET DELEGATION
AT THE FIRST MEETING OF THE	AT THE FIRST MEETING OF THE
WORKING GROUP OF EXPERTS	WORKING GROUP OF EXPERTS

APPENDIX I

LIST OF THE U.S. DELEGATION TO THE FIRST MEETING OF THE
WORKING GROUP OF EXPERTS UNDER THE LONG TERM AGREEMENT
BETWEEN THE USA AND THE USSR OF JUNE 29, 1974.

GERALD L. PARSKY ASSISTANT SECRETARY FOR TRADE, ENERGY, AND
FINANCIAL RESOURCES POLICY COORDINATION,
DEPARTMENT OF THE TREASURY

GARY L. SEEVERS MEMBER, PRESIDENT'S COUNCIL OF ECONOMIC
ADVISERS

ARTHUR T. DOWNEY DEPUTY ASSISTANT SECRETARY FOR EAST-WEST
TRADE, DEPARTMENT OF COMMERCE

RICHARD E. BELL DEPUTY ASSISTANT SECRETARY FOR INTER-
NATIONAL AFFAIRS AND COMMODITY PROGRAMS,
DEPARTMENT OF AGRICULTURE

BEATRICE N. VACCARA ASSOCIATE DIRECTOR FOR NATIONAL ANALYSIS
AND PROJECTIONS, BUREAU OF ECONOMIC ANALYSIS,
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DEPARTMENT OF COMMERCE

MILTON KOVER DEPUTY DIRECTOR, OFFICE OF SOVIET UNION
AFFAIRS, DEPARTMENT OF STATE

NOBLE MELENCAMP COUNSELOR FOR ECONOMIC AFFAIRS,
AMERICAN EMBASSY, MOSCOW

DAVID M. EVANS SENIOR STAFF MEMBER, COUNCIL ON INTER-
NATIONAL ECONOMIC POLICY

LEONARD R. JACKSON DIRECTOR, FOREIGN TRADE DIVISION, BUREAU
OF THE CENSUS, DEPARTMENT OF COMMERCE

HERTHA HEISS DIRECTOR, SOVIET AFFAIRS DIVISION, BUREAU
OF EAST-WEST TRADE, DEPARTMENT OF
COMMERCE

ANDREW ELIAS INTERNATIONAL ECONOMIST, DEPARTMENT OF
COMMERCE

MARJORY E. SEARING INTERNATIONAL ECONOMIST, DEPARTMENT OF
THE TREASURY

ROBIN CLEARY SPECIAL ASSISTANT TO THE ASSISTANT SECRETARY,
DEPARTMENT OF THE TREASURY

LIST OF THE SOVIET DELEGATION TO THE FIRST MEETING OF THE
WORKING GROUP OF EXPERTS UNDER THE LONG TERM AGREEMENT
BETWEEN THE USA AND THE USSR OF JUNE 29, 1974

MANZHULO A.N. DEPUTY MINISTER OF FOREIGN TRADE,
LEADER OF THE DELEGATION

KLOCHEK V.I. HEAD, MAIN PLANNING AND ECONOMICS ADMINIS-
TRATION, MINISTRY OF FOREIGN TRADE

D'IAKONOV N.S. HEAD, COMPOUNDED DEPARTMENT OF CURRENT
ECONOMIC PLANS, STATE PLANNING
COMMITTEE (GOSPLAN)

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MORDVINOV V.V. HEAD, DEPARTMENT FOR ECONOMIC COOPERATION
WITH FOREIGN COUNTRIES, GOSPLAN

ZINOV'JEV N.V. HEAD, DEPARTMENT FOR TRADE WITH COUNTRIES
OF AMERICA, MINISTRY OF FOREIGN TRADE

MALKEVICH V.L. HEAD, TECHNICAL DEPARTMENT, MINISTRY OF
FOREIGN TRADE

SHERSHNIOV E.S. DEPUTY DIRECTOR, INSTITUTE OF THE USA AND
CANADA ATTACHED TO THE USSR ACADEMY OF
SCIENCES

PONOMARIOV A.S. DEPUTY HEAD, MAIN ADMINISTRATION FOR
COMPENSATION PROJECTS AND MACHINERY IMPORTS
FROM CAPITALIST COUNTRIES, MINISTRY OF
FOREIGN TRADE

MEL'NIKOV A.V. DEPUTY HEAD, DEPARTMENT FOR TRADE WITH THE
COUNTRIES OF AMERICA

GORBUNOV R.G. EXECUTIVE SECRETARY, SOVIET PART OF THE
US-USSR COMMERCIAL COMMISSION

ALEKSEJEV B.P. DEPUTY TRADE REPRESENTATIVE OF THE USSR
IN THE USA

GORSHKOV M.N. HEAD OF A SUBDIVISION, GOSPLAN

BAZHENOV G.N. SENIOR EXPERT, GOSPLAN

AXILENKO V.P. SENIOR EXPERT, STATE COMMITTEE FOR
SCIENCE AND TECHNOLOGY

SAFRONOV S.V. DIVISION HEAD, MARKET RESEARCH INSTITUTE

HAZANOV V.I. EXPERT, EXECUTIVE SECRETARIAT OF THE
SOVIET PART OF THE US-USSR COMMERCIAL
COMMISSION

BULANOV J.M. PROTOCOL DEPARTMENT, MINISTRY OF FOREIGN
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TRADE

LIAMIN O.A. INTERPRETER

END QTE.
STOESSEL
UNQUOTE MAW

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